NOTICE OF INTENTION TO RECEIVE BIDS TO LEASE CITY OF MANSFIELD LAND FOR OIL AND GAS DEVELOPMENT

The City Council of the City of Mansfield, Texas, hereby gives notice of its intention to award a "no-drill" lease or leases for gas development only of the following described tracts owned by the City:

707 Pleasant Ridge Court, 7.68 acres

At the sole discretion of the City Council, one or multiple leases shall be awarded to the highest and best bidder(s) in accordance with the terms and conditions outlined in the Oil and Gas Lease Bid Document and Bid Form that are available from the City Secretary Office, City of Mansfield, 1200 E. Broad Street, Mansfield, Texas 76063 (817-276-4203). At a minimum, all bids must offer a one-quarter (1/4) royalty interest, seven hundred and fifty dollars (\$ 750.00) per acre lease bonus, and primary term not to exceed two (2) years in length.

To be considered, sealed bids must be submitted on the approved Bid Form with the bid number 2016-23-01-02 marked on the outside of sealed envelope and delivered to:

Jeanne Heard, City Secretary City of Mansfield 1200 E. Broad Street Mansfield, Texas 76063

Before 2 P.M. on Monday, October 3, 2016.

City staff will publicly open and tabulate the bids, at 2 P. M. on Monday, October 3, 2016, in the City Council Chambers, Mansfield City Hall, 1200 E. Broad Street, Mansfield, Texas.

An oil and gas lease or leases will be negotiated after the successful bidder or bidders are selected. Any lease awarded must be approved by both the successful bidder and the City Council.

For further information contact Shelly Lanners, Deputy City Manager at 817-276-4265. City of Mansfield, Texas

By: Shelly Lanners

Title: Deputy City Manager